

Mr. John Wilson
Hondros Learning
4140 Executive Parkway
Westerville, OH 43081

Dear Mr. Wilson:

The Appraiser Qualifications Board (AQB) occasionally conducts audits on courses approved through the Course Approval Program (CAP). Recently, the AQB conducted an audit on *Appraisal Review of Residential Properties*, which is CAP-approved through January 14, 2019.

As a result of its review, the AQB found this course contains references to the 2016-17 edition of the *Uniform Standards of Professional Appraisal Practice* (USPAP), instead of the current (2018-19) edition. Section 2(B) of the CAP Policies and Procedures states:

Providers are required to maintain course content in a current form which includes theory, methodology, and USPAP requirements. Courses that include USPAP citations and references must be updated as necessary to reflect changes to USPAP.

Additionally, Section 11(A) states:

Course approval may be withdrawn at any time by the AQB upon finding any of the following: Course material is not contemporary with all current appraisal practice, including any references to the Uniform Standards of Professional Appraisal Practice.

Consequently, the AQB is immediately withdrawing its approval of *Appraisal Review of Residential Properties* until such time that Hondros Learning has updated the course with appropriate citations and references to the current (2018-19) edition of USPAP.

In addition, the AQB requests that Hondros, **within 10 days from the date of this letter:**

- 1) Notify all secondary providers and students who are utilizing the CAP approval of this withdrawal;
- 2) Provide the AQB with a list of all other CAP-approved courses that do not contain citations and references to the current (2018-19) edition of USPAP as required; and
- 3) Information describing the process Hondros will employ to assure compliance with this policy going forward.

Please contact Magdalene Vasquez, Qualifications Board Program Manager, via email at magdalene@appraisalfoundation.org or by calling (202) 624-3074, with any questions.

Regards,

Mark A. Lewis
Chair, Appraiser Qualifications Board

AQB Approved Course

Sent Via Email to: jwilson@hondros.com

Tuesday, December 4, 2018

Mr. John Wilson
Hondros Learning
4140 Executive Parkway
Westerville, OH 43051

Dear Mr. Wilson:

We are pleased to inform you that your course has been approved under the Course Approval Program of the Appraiser Qualifications Board (AQB) of The Appraisal Foundation.

Course Provider: Hondros Learning
Course Title: Appraisal Review of Residential Properties
Instructional Hours: 7.00
Exam Hours: 0.00
Total Hours: 7.00
Delivery Method: Asynchronous Internet (Distance)
Approval Start Date: 12/4/2018
Approval End Date: 1/14/2019

The overall content of this course has been determined to be in compliance with the education criteria established by the AQB. Approval does not mean that every statement or item within the course has been checked for accuracy. Opinions set forth in the course material or by instructors do not necessarily reflect the viewpoint of the AQB or The Appraisal Foundation. Neither the AQB nor The Appraisal Foundation is responsible for any errors, omissions, or misstatements in the course material or by instructors.

Prior to renewal of this course please review the AQB Course Approval Program Policies and Procedures Manual.

Please feel free to contact us if you have any questions or if we can be of further assistance.

Sincerely,

Appraiser Qualifications Board