MEMORANDUM OF AGREEMENT made this ______ day of ____________, 20__ , between __________________________ (Boxer) and ______________________________ (Manager) hereinafter referred to as Boxer, and ______________________________ (Manager) hereinafter referred to as a Manager.

In consideration of the covenants and conditions hereinafter contained, the parties, intending to be legally bound hereby, agree as follows:

FIRST: This agreement shall be binding on all parties for a period of ______ years (not to exceed 3 years) from date listed above. The Boxer agrees to render his services solely and exclusively for the Manager in all contests or exhibitions and in all areas as designated by the Manager.

SECOND: The Manager agrees to pay the Boxer _________% (Must be at least 60%) of all sums of money derived by him from any services that the said Boxer may render hereunder. The Manager shall be responsible for all necessary training expenses incurred by the Boxer in the performance of his duties, which shall include but not limited to license and insurance fees, payment of all trainers/cutman and necessary travel expenses. Manager further agrees and guarantees said Boxer that the said percentage of the moneys to be paid to him as stated above shall in no year during the term of this contract be less than _____________Dollars. (Not less than $1,000.00).

THIRD: THE BOXER DOES CERTIFY AND WARRANT THAT THERE ARE NO OTHER AGREEMENTS BETWEEN HIMSELF AND ANY OTHER MANAGER REGARDING HIS SERVICES AS A BOXER.

FOURTH: The Boxer agrees to faithfully fulfill any contract entered into by him and his Manager during the term hereof. It is understood and agreed by and between the parties, hereto that the services of the Boxer are extraordinary, exceptional and unique.

FIFTH: The Boxer agrees that he will not, during this contract, take part in any contests or other exhibitions, or otherwise exercise his talent in any manner or place except as directed by the Manager, and will not allow his name to be used in any boxing event whatsoever without first obtaining the written permission of his Manager so to do.

SIXTH: The Boxer shall attend to such training exercises as the Manager shall require, and shall proceed and travel by such means of conveyance as and when required by the Manager for the purpose of fulfilling this agreement.

SEVENTH: This agreement is subject to the provisions of the Pennsylvania Athletic Code and to the Rules and Regulations of the Pennsylvania Athletic Commission, (hereinafter referred to as the Commission) and to any future amendments of either of them.

EIGHTH: Both parties certify that they are currently licensed by the Commission. This agreement shall be automatically terminated if the license of the Boxer or Manager is revoked or suspended by the Commission, or, if the Manager fails to renew his license within thirty (30) days after the expiration thereof. If the license of the Boxer or Manager is suspended, this agreement shall not be binding upon the other party during the period of such suspension. (If Co-Managers, this section will apply only to that Manager whose license has been terminated, revoked or suspended. The contract shall continue in force with respect to the remaining parties).

NINTH: The Manager agrees to use his best efforts to secure remunerative contests and exhibitions for the Boxer.

TENTH: All parties agree to waive any and all claims against the Department of State, Commission, and Commonwealth of Pennsylvania arising from any defects in the ring or ring equipment under the provisions set forth in the Athletic Code or regulations. Any approval of the ring or ring equipment by any Commission representative does not amount to a warranty or guarantee of its safety or fitness for use in any boxing matter, contest or exhibition.

ELEVENTH: ALL PARTIES AGREE TO WAIVE AND HOLD HARMLESS ANY AND ALL CLAIMS AGAINST THE COMMISSION, THE DEPARTMENT OF STATE AND THE COMMONWEALTH OF PENNSYLVANIA ARISING FROM ANY CONFLICTS UNDER THIS CONTRACT.

TWELFTH: Boxer and Manager shall not sell, assign, transfer, or in any way encumber, attempt to sell, assign or transfer any interest in or rights to the services of the parties, without notice to and written consent of the other party, and the Commission.

THIRTEENTH: THIS CONTRACT IS NOT VALID AND BINDING UNTIL BOTH PARTIES HAVE APPEARED BEFORE THE COMMISSION AND HAVE RECEIVED ITS APPROVAL ENDORSED HEREON.

THE UNDERSIGNED HAVE READ AND UNDERSTAND THIS AGREEMENT:

WITNESS OUR hands and seals on the day and year first above written.

______________________________ (SEAL) ________________________________ (SEAL)
MANAGER CO-MANAGER (IF APPLICABLE)

______________________________ (SEAL)
BOXER

STATE OF ______________________________:
SS:

COUNTY OF ______________________________:

On this ______ day of ____________________, 19 ____, before me (a notary public, the undersigned officer), personally appeared ______________________ and / ______________________ known to me (or satisfactorily proven) to be the
Boxer Manager Co-Manager (IF APPLICABLE)

Individuals whose names are subscribed to the foregoing instrument, who acknowledged to me that they did execute the same for the purposes therein contained.

______________________________
Notary Public

Approved by ___________________________ Commission Representative
Date