

SUGGESTED BOND FORM

**Pennsylvania State Board of Barber Examiners
Barber School Bond**

KNOW ALL MEN BY THESE PRESENTS, that _____ operating as
_____, a _____ of _____,
(Corporation, partnership or individual) *(city)*

_____, as principal, and _____ of _____, _____, surety
(state) *(city)* *(state)*

company authorized to transact business in Pennsylvania, as surety, are held and firmly bound unto the People of the Commonwealth of Pennsylvania for the use and benefit of students of the principal, in the penal sum of _____dollars (\$_____) lawful money of the United States of America, to be paid to the People of the Commonwealth of Pennsylvania for the benefit of students of the principal, for which payment well and truly to be made, we bind ourselves and our heirs, executors, administrators, and successors jointly and severally, firmly by these presents.

WHEREAS, 49 PA CODE 3.83 (relating to bond), provides that a bond, corporate or non-corporate, in the sum of \$_____running to the Commonwealth of Pennsylvania subject to approval by the board which shall be posted as security for the sums taken on account from students or prospective students of the school. No school shall accept any money on account unless it has first procured a bond in accordance with the provisions of this regulation.

NOW THEREFORE, the condition of this obligation is such that if the said _____ shall faithfully perform and satisfy the contractual rights of any and all students of said _____ then this obligation shall be void; otherwise the same shall be in full force and effect.

IT IS UNDERSTOOD AND AGREED THAT in no event shall the surety be liable for an amount exceeding the penalty of this bond.

IN WITNESS WHEREOF, the parties hereto have unto set their hands and affixed their seals this _____ day of _____ and year _____. This bond becomes effective _____ and expires _____.

Principal _____ by _____

Surety _____ by _____
(attorney-in-fact)

NOTE: In case principal is a partnership, then a certified copy of the partnership agreement must be attached. In case principal is a corporation, authority of an officer signing the bond for the company must be attached. Power of attorney-in-fact for surety company must also be enclosed.