

b. From fiscal year ending December 31, 2000 through fiscal year ending December 31, 2004 Respondent failed to register and failed to pay registration fees, fines and late fees totaling \$4,650.

c. On June 15, 2005, a Cease and Desist Order was signed by the Secretary of the Commonwealth directing Respondent to cease and desist from soliciting contributions in the Commonwealth of Pennsylvania.

d. In or about 2002, Respondent changed its fiscal year end to June 30.

e. On July 10, 2006, Respondent became properly registered with the Bureau for fiscal year ending June 30, 2005.

f. By letter dated September 18, 2006 in response to a previous letter issued by the Bureau, Respondent, stated that during its five most recently completed fiscal years (a period during which Respondent was not registered), Respondent solicited 87 Pennsylvania individuals and businesses and received \$42,817.74 in contributions from Pennsylvania residents and, businesses.

AGREED VIOLATIONS

4. Respondent agrees that by engaging in the foregoing activities it violated the Act at 10 P.S. § 162.15(a)(1) by failing to register with the Bureau before soliciting charitable contributions in the Commonwealth of Pennsylvania.

PROPOSED ORDER

5. The participants consent to issuance of the following Order in settlement of this matter:

- a. Respondent violated the Act at 10 P.S. § 162.15(a)(1).

ADMINISTRATIVE FINE

b. An **ADMINISTRATIVE FINE** of five thousand dollars (\$5,000) is levied upon Respondent. Respondent shall tender the full sum of five thousand dollars (\$5,000), with this executed Consent Agreement which shall be paid by **certified check, cashier's check, attorney's check, or U.S. Postal money order made payable to the "Commonwealth of Pennsylvania."**

c. The payment of this administrative fine resolves all outstanding registration fees, late fees and administrative fines past due and owing as of the date of this Agreement.

CASE SETTLED AND DISCONTINUED

6. This case shall be deemed settled and discontinued upon the Secretary issuing an Order adopting this Consent Agreement and the Respondent's successful completion of any ordered discipline.

ACKNOWLEDGEMENT OF NOTICE AND WAIVER OF HEARING

7. Respondent waives the filing of an Order to Show Cause in this matter. Respondent knowingly and voluntarily waives the right to an administrative hearing in this matter, and to the following rights related to that hearing: to be represented by counsel at the hearing; to present witnesses and testimony in defense or in mitigation of any sanction that may be imposed for a violation; to cross-examine witnesses and to challenge evidence presented by the Bureau; to present legal arguments by means of a brief; and to take an appeal from any final adverse decision.

AGREEMENT NOT BINDING ON OTHER PARTIES

8. This Consent Agreement is between the Bureau and Respondent only. It does not bind any other administrative entity of the Commonwealth of Pennsylvania, including any other bureau within the Department of State. Except as otherwise noted, this Agreement is to have no legal effect if (a) the Office of General Counsel expresses an objection to the Agreement's form or legality and/or (b) unless and until the Secretary issues the stipulated Order.

EFFECT OF SECRETARY'S REJECTION

9. Should the Secretary not approve this Consent Agreement, presentation to and consideration of this Consent Agreement and other documents and matters by the Secretary shall not prejudice the Secretary from further participation in the adjudication of this matter. This paragraph is binding on the participants even if the Secretary does not approve this Consent Agreement.

ENTIRE AGREEMENT

10. This Agreement contains the whole agreement between the parties; provided, however, that the captions printed in the various provisions of this agreement are for ease of reading only and are not to be interpreted as forming any part of this agreement. There are no other terms, obligations, covenants, representations, statements or conditions, or otherwise, of any kind whatsoever, concerning this Agreement.

AGREEMENT DOES NOT PREVENT REFERRAL TO OTHER AGENCIES

11. The parties acknowledge that other federal, state, and/or local agencies may have jurisdiction over the activities of, or representations made by, Respondent and its officers, directors, agents, employees or independent contractors. Nothing in this Consent Agreement or

the Order based upon this Consent Agreement shall preclude representatives of the Bureau from referring any information or data produced as a result of this matter to any federal, state, or local agency or governmental unit having jurisdiction over the activities of Respondent or any officer, director, agent, employee or independent contractor of the Respondent.

VERIFICATION OF FACTS AND STATEMENTS

12. Respondent verifies that the facts and statements set forth in this Agreement are true and correct to the best of Respondent's knowledge, information and belief. Respondent understands that statements in this Agreement are made subject to the criminal penalties of 18 Pa.C.S. § 4904 relating to unsworn falsification to authorities.

National Foundation for Teaching
Entrepreneurship to Handicapped and
Disadvantaged Youth, Inc.

Dean F. Picarella
Dean F. Picarella
Prosecuting Attorney
Department of State

Dated: 05/14/2008

Attorney for Respondent:

By: ZA. Z
Title: National Program Director
Respondent as authorized by
David Nelson,
Chief operating
Dated: May 7, 2008 Office

Seth Perlman, Esquire
Perlman & Perlman, L.L.P.
41 Madison Avenue, Suite 400
New York, NY 10010



**IN THE MATTER OF THE
NATIONAL FOUNDATION FOR TEACHING
ENTREPRENEURSHIP TO HANDICAPPED AND
DISADVANTAGED YOUTH, INC.
FILE NO.: 08-98-03648**

ORDER

AND NOW, to wit, on this 3rd day of June 2008 the terms of paragraph 5 of the foregoing Consent Agreement are hereby adopted and incorporated as the Order of the Secretary of the Commonwealth in resolution of this matter. This Order shall take effect immediately.

BY ORDER

Pedro A. Cortés

Pedro A. Cortés
Secretary of the Commonwealth